

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
February 6, 1998

THE PITTSTON COMPANY
(Exact Name of registrant as specified in its charter)

Virginia (State or other jurisdiction of Incorporation)	1-9148 (Commission File Number)	54-1317776 (I.R.S. Employer Identification No.)
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1000 Virginia Center Parkway P. O. Box 4229 Glen Allen, VA (Address of principal executive offices)	23058-4229 (Zip Code)
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(804)553-3600
(Registrant's telephone number, including area code)

Item 5. Other Events

On February 6, 1998, the Registrant announced that its Chairman of the Board, Chief Executive Officer and President has retired. A new President and Chief Executive Officer and non-executive Chairman of the Board have been elected. Registrant's press release dated February 6, 1998, is filed as an exhibit to this report and is incorporated herein by reference.

EXHIBITS

99(a) Registrant's press release dated February 6, 1998.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PITTSTON COMPANY
(Registrant)

By /s/ Gary R. Rogliano
Senior Vice President and
Chief Financial Officer

Dated: February 6, 1998

EXHIBITS

Exhibit	Description
99(a)	Registrant's press release dated February 6, 1998.

CHAIRMAN OF THE PITTSTON COMPANY RETIRES:

NEW CEO, NON-EXECUTIVE CHAIRMAN ELECTED

Richmond, VA, February 6, 1998 -- Joseph C. Farrell, Chairman of the Board, President and Chief Executive Officer of The Pittston Company, today announced his decision to retire as an Officer and Director of the company.

At the same time, the company elected Michael T. Dan, President and Chief Executive Officer, and James R. Barker as a non-executive Chairman of the Board. Mr. Dan, 48, is currently President of Brink's Holding Company, Inc., a subsidiary of The Pittston Company. Mr. Barker, 62, has been a Pittston Director for four years.

Mr. Farrell, 62, joined Pittston in 1984 as Executive Vice President. He became President and Chief Operating Officer in 1990 and was elected Chairman, President, and Chief Executive Officer in 1991.

"During my tenure with Pittston, the company has grown and prospered and today is in excellent financial condition," Mr. Farrell said. "I'm retiring with the knowledge that the Pittston companies are well positioned to meet the challenges of the future."

"We are grateful for Joe Farrell's many years of valuable service to Pittston," Mr. Barker said. "We wish him all the best in his retirement."

Mr. Dan joined Brink's in 1982 as Director-Automotive Design and later served as Regional Vice President-Western Region and Executive Vice President-North America. Prior to joining Brink's, he was President of Armored Vehicle Builders, Inc.

Mr. Barker is Chairman of The Interlake Steamship Co. and Vice Chairman of Mormac Marine Group, Inc. and Moran Transportation Company. He formerly served as Chairman and Chief Executive Officer of Moore McCormack Resources, Inc. He is a Director of Eastern Enterprises and GTE Corporation.

Mr. Farrell's retirement and the elections of Mr. Dan and Mr. Barker are effective immediately.

Pittston Burlington Group Common Stock (NYSE: PZX), Pittston Brink's Group Common Stock (NYSE: PZB), and Pittston Minerals Group Common Stock (NYSE: PZM) represent the three classes of common stock of The Pittston Company, a diversified company based in Richmond, VA.