

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
December 4, 1998

THE PITTSTON COMPANY
(Exact Name of registrant as specified in its charter)

Virginia
(State or other
jurisdiction
of Incorporation)

1-9148
(Commission
File Number)

54-1317776
(I.R.S. Employer
Identification No.)

1000 Virginia Center Parkway
P. O. Box 4229
Glen Allen, VA
(Address of principal
executive offices)

23058-4229
(Zip Code)

(804)553-3600
(Registrant's telephone number, including area code)

Item 5. Other Events

The Registrant reports that, effective December 3, 1998, Mr. Gerald Grinstein was elected as a Director of the Registrant. In addition, Mr. Michael T. Dan, President and Chief Executive Officer of the Registrant, was elected Chairman of the Board of Directors, effective as of January 1, 1999. Mr. Dan will replace Mr. James R. Barker as Chairman of the Board. Mr. Barker will remain a Director.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PITTSTON COMPANY
(Registrant)

By /s/ Austin F. Reed
Secretary

Dated: December 7, 1998