

SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):  
June 15, 1994

THE PITTSTON COMPANY

(Exact Name of registrant as specified in its charter)

Virginia (State or other jurisdiction of Incorporation)	1-9148 (Commission File Number)	54-1317776 (I.R.S. Employer Identification No.)
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100 First Stamford Place P. O. Box 120070 Stamford, Connecticut (Address of principal executive offices)	06912-0070 (Zip Code)
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(203)978-5200  
(Registrant's telephone number, including area code)

Item 5. Other Events

The Pittston Company ("Pittston") has announced that it expects, based on preliminary results through May, second quarter earnings for the Company's Services Group will significantly exceed results for 1993's second quarter and will likely surpass analysts' reported expectations. A press release dated June 15, 1994 is filed as an exhibit to this report and is incorporated herein by reference.

EXHIBIT

Registrant's press release dated June 15, 1994.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PITTSTON COMPANY  
(Registrant)

By Austin F. Reed  
Vice President

Date: June 15, 1994

EXHIBIT

Exhibit	Description
99	Registrant's press release dated June 15, 1994.

June 15, 1994

## PITTSTON SERVICES SEES IMPROVED SECOND QUARTER RESULTS

Stamford, Ct. - June 15, 1994 - The Pittston Services Group (NYSE-PZS) announced today that, based on preliminary results through May, second quarter earnings will significantly exceed results for 1993's second quarter and will likely surpass analysts' reported expectations. Joseph C. Farrell, Chairman and CEO of The Pittston Company, said he is very pleased with the continued strong performance by each of the three business units in the Services Group. Burlington Air Express experienced record domestic shipment volumes early in the quarter as the result of an improving air freight market and the Teamsters' strike which affected the trucking industry. Brink's Home Security is continuing the rapid growth of its subscriber base and Brink's, Incorporated is experiencing improved demand for many of its security services, particularly in North American markets.

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Pittston Services Group Common Stock (NYSE-PZS) and Pittston Minerals Group Common Stock (NYSE-PZM) represent the two classes of common stock of The Pittston Company, a diversified firm with interests in security services through Brink's, Incorporated and Brink's Home Security, Inc., air freight and logistics management services through Burlington Air Express Inc., and coal and gold mining through Pittston Minerals Group.