SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 4, 1999

THE PITTSTON COMPANY (Exact Name of registrant as specified in its charter)

Virginia1-914854-1317776(State or other
jurisdiction(Commission
File Number)(I.R.S. Employer
Identification No.)of Incorporation)File Number)Identification No.)

1000 Virginia Center Parkway P. O. Box 4229 Glen Allen, VA 23058-4229 (Address of principal executive offices)

(Zip Code)

(804)553-3600 (Registrant's telephone number, including area code)

Item 5. Other Events

The Registrant reports that, on January 4, 1999, Thomas W. Garges, Jr., was elected President and Chief Executive Officer of Pittston Coal Company. The Registrant's press release is attached as an exhibit to this report and incorporated herein by reference.

Severance benefits payable to Karl K. Kindig pursuant to his agreement with Pittston Coal Company are expected to be reflected in the fourth quarter Pittston Minerals Group results.

EXHIBITS

99(a) Registrant's press release dated January 4, 1999.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PITTSTON COMPANY (Registrant)

By /s/ James B. Hartough Vice President - Corporate

Exhibit Description

99(a) Registrant's press release dated January 4, 1999.

[PITTSTON LOGO]

PRESS RELEASE

The Pittston Company 1000 Virginia Center Parkway P. O. Box 4229 Glen Allen, VA 23058-4229 Tel 804.553.3600 Fax 804.553.3760

Contact: Investor Relations 804.553.3708 IMMEDIATE RELEASE

Thomas W. Garges, Jr. Elected President and Chief Executive Officer of Pittston Coal Company

Richmond, VA - January 4, 1999 - Michael T. Dan, Chairman and Chief Executive Officer of The Pittston Company, announced the election of Thomas W. Garges, Jr. as President and Chief Executive Officer of Pittston Coal Company effective today. Mr. Garges will also have overall responsibility for all of the companies comprising Pittston Minerals Group.

Regarding Mr. Garges' election, Mr. Dan commented, "Tom Garges brings more than thirty years of professional coal mining experience to Pittston. We are very fortunate to have a person of Tom's stature in the coal industry heading Pittston Minerals Group. We have the confidence that Tom will lead Pittston Minerals successfully, and we fully expect the Group will benefit greatly from his leadership and industry knowledge".

Mr. Garges rejoins Pittston after having served as President and Chief Executive Officer of Rochester and Pittsburgh Coal Company. From 1971 to 1986 Mr. Garges served in several coal executive and operations positions within Pittston, including Executive Vice President - Operations for Pittston Coal and President of Pittston Coal's Pyxis operations in Virginia.

Mr. Garges, 59, holds a BSEM degree from West Virginia University and is a Registered Professional Engineer. He will be based at Pittston Coal Company's headquarters in Lebanon, Virginia and will relocate his family to Southwestern Virginia.

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Pittston Minerals Group Common Stock (NYSE-PZM), Pittston Brink's Group Common Stock (NYSE-PZB) and Pittston BAX Group Common Stock (NYSE-PZX) represent the three classes of common stock of The Pittston Company, a diversified company with interests in mining and minerals exploration through Pittston Coal Company and Pittston Mineral Ventures (Pittston Minerals Group), security services through Brink's, Incorporated and Brink's Home Security, Inc. (Pittston Brink's Group) and global freight transportation and logistics management services through BAX Global Inc. (Pittston BAX Group).